

NGO Development Center (NDC)
Charitable Society-NGOs sector
Jerusalem – Palestine

Statement of financial position as at December 31, 2007 *Exhibit "A"*

	<u>Note</u>	<u>2007</u> USD
<u>Assets</u>		
<u>Current assets</u>		
Cash in hand and at bank	(3a)	518,260
Time deposits	(3b)	993,197
Prepaid expenses and other receivables	(4)	28,862
Total current assets		1,540,319
Pledges receivable	(5)	16,816,563
<u>Fixed assets</u>		
At cost	(6)	216,565
Accumulated depreciation		(44,437)
Net fixed assets		172,128
Total assets		18,529,010
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<u>Liabilities and net assets</u>		
<u>Current liabilities</u>		
Accrued expenses and other payables	(7)	60,324
Total Current liabilities		60,324
<u>Non current liabilities</u>		
Provision for end-of-service indemnity	(2-i)	47,332
Total non current liabilities		47,332
<u>Net assets</u>		
Temporarily restricted donations	(5)	17,566,867
Investments in fixed assets	(8)	137,190
Unrestricted net assets – Exhibit B		717,297
Total net assets		18,421,354
Total liabilities and net assets		18,529,010
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“The accompanying notes constitute an integral part of this statement”

NGO Development Center (NDC)
Charitable Society-NGOs sector
Jerusalem – Palestine
Statement of activities for the period from July 1, 2006
till December 31, 2007 **Exhibit “B”**

<u>Revenues</u>	<u>Note</u>	<u>For the period from July 1, 2006 till December 31, 2007 USD</u>
Released from temporarily restricted	(5)	2,684,873
Received from Welfare Association	(9)	597,757
Insurance revenues (Unified Program)	(1.6)	167,062
Interest revenues		56,182
Current year fixed assets recognized		75,141
Currency differences		7,732
Other revenues		100
<i>Total revenues</i>		<i>3,588,847</i>
<u>Expenses</u>		
Projects expenses	(10&5)	(2,684,873)
Depreciation expense		(46,560)
Unified Program expenses	(11)	(111,450)
Loss on disposal of fixed assets		(28,581)
Other expenses		(86)
<i>Total expenses</i>		<i>(2,871,550)</i>
Excess of revenues over expenses – (Unrestricted net asset) Exhibit “A”		717,297

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